Iowa Jump$tart's Financial Education Iowa Teachers Resources Guide

Iowa Jump$tart has the goal of promoting the teaching of personal finance through educator awareness of personal finance content, materials, and activities. The Iowa JumpStart Clearinghouse is a database of financial education resources including comprehensive programs, research and resources for teachers, students and families.

This Guide gives teachers a list of some innovative financial education and banking resources to prepare students for the workforce and life. These tools foster long-term financial capability. The guide also outlines resources for an experiential classroom so all Iowa high school students can be banked upon graduation.

Junior Achievement is a non-profit organization that teaches K-12 students financial literacy, work readiness, and entrepreneurship. Iowa is served by regional chapters including Junior Achievement of Eastern Iowa, Junior Achievement of Central Iowa, and Junior Achievement of the Heartland. Junior Achievement's learning experiences promote transferable skills and competencies students need for economic opportunity and mobility.

To compliment this teacher guide, *a Money* Menu was created for Iowa Students in two formats: a two-sided, single-page document (page 1 and page 2) suitable for electronic distribution to families via email, and a Iowa Money Menu poster version for display in classrooms and school common areas. Please consider adding these to your school resource pages.

Experiential Financial Education Model Plan for Iowa Students:

1. Review Iowa Money Menu page one, Iowa Money Menu page two, and the Iowa Money Menu poster.
2. Open a Bank Account
3. Understand Free Credit Reports and Review Credit and Debt
4. Complete Their Own Free Tax Return (if working--25% of high school students need to file)
5. Explore College, Career Pathway Resources and Training and Jobs
6. Review Financial Aid Options and Fill Out the FASFA
7. Learn How to Develop A Small Business Including Small Business Counseling
8. Review High School Workforce Development Programs
9. Understand modern investment strategies through immersive simulations

Volunteer Opportunity for Students:

Volunteer Income Tax Assistance (VITA) | Iowa Center for Economic Success: There are 121 High School VITA programs nationwide. These programs prepare about 14,000 tax returns a year, bringing over $20 million in refunds and $2 million in tax preparation fee savings to low- and moderate-income taxpayers. Schools don't need to host their own site; high school students can volunteer at an established site. There are many volunteer positions to choose from.

Iowa Department of Education

The Iowa Department of Education provides Financial Literacy Guidance (162.22 KB).pdf These Financial Literacy Standards are part of the Iowa Academic Standards 21st Century Skills. Other resources include:

- Career & Technical Education
- College and Career Preparation
- Community Colleges
- Financial Aid
- Iowa Career Pathways
- Senior Year Plus

Financial Education Resources for Teachers and Students:

- Iowa Treasurer Financial Education
- Nebraska Council on Economic Education
- FDIC Educator Resources
- OCC Financial Literacy Resource Directory
- Federal Reserve Teaching Resources
- CFPB Resources for Financial Educators
- MyMoney.gov - Resources for Educators
- Iowa JumpStart Clearinghouse

Other Economic Programs and Initiatives for Schools

- Get Smart about Credit Day
- America Saves Week
- April's Financial Literacy Month
- Bank On Iowa

Iowa Student Workforce Resources

- Work-Based Learning in Iowa | IWD
- Iowa Student Internship Program | IWD
- Summer Youth Internship Program | IWD
- YouthWorks – Project Iowa
- Youth Employment Opportunities – United Way
- IWD Grant and Toolkit Support Employer-Led Summer Internships
- Student Opportunities in Greater Des Moines

Video:

- Webinar: Growing Iowa Employer High School Internship Programs

FDIC Teacher Resources

- Money Smart | FDIC.gov
- FDIC's How Money Smart Are You? - Games
- Money Smart for Young People | FDIC.gov
- Money Smart News | FDIC.gov
- FDIC Consumer News | FDIC.gov
- Consumer Resource Center | FDIC.gov

Financial Education Teachers Partnering with Banks

Research has shown that having a bank account boosts the effect of financial education on students. Consider inviting banks to support school financial literacy programs and help students benefit from having a savings account. Ideas:

- **Guest Speakers & Mentors**: Bankers visit classrooms to teach financial literacy, often through initiatives like the ABA's "Teach Children to Save" program.
- **In-School Banking**: Banks set up physical, student-run branches in schools or at lunch, encouraging regular savings habits and giving students access to in-school ATMs.
- **Curriculum Resources**: Banks use interactive free tools like FDIC Money Smart for Young People.

Bank Partnership Benefits:

- **Teachers:** Bankers as guest speakers provide students with authentic financial literacy, career exposure, and real-world insights into business and finance. They help bridge theoretical concepts with practical application, foster community connections, and inspire students regarding career paths.
- **Banks:** Build brand loyalty, foster community goodwill, and develop future customers, while fulfilling community reinvestment goals. These programs allow bankers to foster trust and improve student financial health.
- **Students:** Gain practical, real-world insights that improve financial literacy, increase confidence, and promote responsible money management, such as higher credit scores and lower debt. Bankers provide hands-on experience, helping students understand budgeting, savings, complex investment strategies and reducing future financial stress.